

Apiax hires RegTech expert from FCA, opens office in London, participates in Fuse Accelerator and offers digital compliance solution to manage Brexit

Zurich, April 9, 2019 – Apiax has hired a former FCA expert on regulatory technology and is opening a new office in London. The Zurich-based RegTech startup believes in the potential of the UK market, particularly with the return of regulatory complexity through Brexit. It is set to participate in Allen & Overy's Fuse Accelerator, too, to kickstart its business activities in the UK.

Apiax has been joined by Alan Blanchard in March. The former Financial Conduct Authority (FCA) expert on regulatory technology (RegTech) is in charge of business development in the UK market. Alan's career led him, most notably, to LexisNexis and later to the FCA. Throughout his career, Alan has gained extensive experience in business development and digitalisation. He implemented LexisNexis' 'digital first' strategy within tax and compliance publishing and was later responsible for digitising the FCA's Handbook to facilitate RegTech.

Alan will be joined by other employees in a new Apiax office in London. Apiax believes in the potential of the UK market, not only because it continues to hold an important share of the global wealth and asset management market, but also because London offers an interesting talent pool in regulation and technology.

In May, Apiax will join the third cohort of Allen & Overy's Fuse Accelerator to kickstart its business activities in the UK. The first two cohorts have produced exceptional results and Apiax is committed to continuing this success story. With its focus on the technology/legal interface, Fuse is the perfect programme for Apiax.

The uncertainties surrounding Brexit are increasing the need for efficient compliance solutions. Apiax is well equipped to meet these challenges, however, as its solution enables financial institutions to map existing regulatory requirements and quickly adjust changing licensing regimes for different legal entities. By integrating digital rules into processes and applications, Apiax empowers compliance at the click of a button.

Alan Blanchard, Business Development UK, says: 'RegTech is the idea whose time has come, and the solutions offered by Apiax finally meet those customer needs that I have been trying to meet for twenty years. I am incredibly excited to be joining such a great team and working on these outstanding products.'

Ralf Huber, Co-Founder of Apiax, says: 'Every successful RegTech startup needs a healthy mix of regulatory expertise, technological prowess and business development

skills. With Alan Blanchard, we found a UK representative who brings all of this to the table. And with the return of cross-border complexity, we think the timing for us to open an office in London could not be better.'

Technology-enabled solutions are in high demand for financial institutions that need to navigate the regulatory environment efficiently. Apiax delivers the most powerful tools to master complex financial regulations digitally.

About Apiax

Apiax is a RegTech startup headquartered in Zurich, Switzerland, with offices in Lisbon and London. We build the most powerful tools to master complex financial regulations digitally. We give financial institutions access to machine-readable rules on the most pressing regulatory topics and allow them to customise, manage and deploy these rules effortlessly. Our cutting-edge technology provides full transparency and control over rules in action and empowers financial institutions to serve their clients more efficiently than ever before.

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Picture



Alan Blanchard