Press release

Apiax sets new IT security standards with Futurae
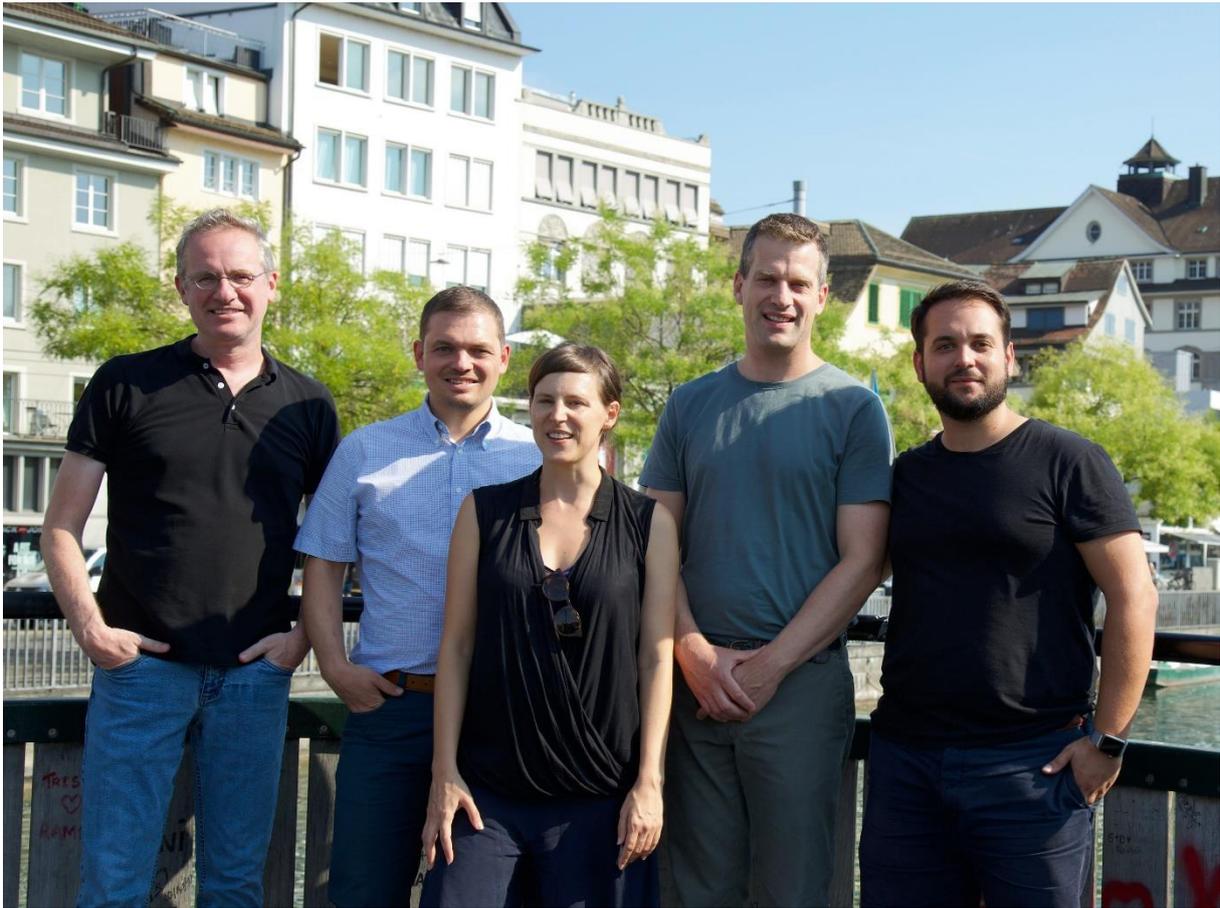
Zurich, 08/08/2018

The two RegTech and FinTech startups Apiax and Futurae have announced to collaborate. Through this cooperation, Apiax increases the IT security of its financial regulations platform.

The two technology companies Apiax and Futurae have agreed to collaborate. Apiax empowers clients to work with easy-to-use digital regulatory rules and master complex financial regulations digitally.

With the Futurae integration, Apiax will be offering its platform users an authentication solution that fulfills the highest security requirements while also providing unparalleled user-friendliness.

Futurae offers a comprehensive, innovative authentication portfolio. Its core product is "SoundProof", a two-factor authentication solution that works without user interaction. The technology uses a machine learning algorithm to securely authenticate the user via ambient noise and context information.

"With Apiax, we not only gain a new customer, but also strengthen the Swiss FinTech- and RegTech ecosystem with two complementary high qualitative technologies," says Sandra Tobler, CEO of Futurae. "In addition to the high level of security, the simple and fast technical integration was the reason for our cooperation with Futurae," commented Thomas Suter, CTO and co-founder of Apiax.

Team (from the left): Thomas Suter (Technology, Co-Founder Apiax), Nicolas Blanchard (Marketing & Finance, Co-Founder Apiax), Sandra Tobler (CEO, Co-Founder Futurae), Philip Schoch (Product & Strategy, Co-Founder Apiax), Claudio Marforio (COO, Co-Founder Futurae)

About Apiax:

Apiax builds powerful and flexible tools to master complex financial regulations digitally. The Apiax toolset allows to transform complex regulations into digital regulatory rules which are constantly up-to-date and verified. These rules are consumable via mobile App or can be integrated directly into banking processes through an easy-to-use API. Apiax' cutting-edge technology provides legal and compliance teams with full visibility and control over their digital rules and empowers client advisors to serve their clients more efficiently and in a fully compliant manner.

About Futurae:

Futurae Technologies was founded by ETH Zurich security researchers and offers a strong suite of multi-factor authentication tools that provide a high degree of security and improve the customer experience while protecting the user's privacy. The suite consists of a range of authentication methods that offer companies full flexibility (e.g. push-based, mobile-only, IoT authentication or sound-based; the innovative autonomous 'SoundProof' product). In addition, Futurae enables swift and uncomplicated integration into a company's existing infrastructure and reduces overall operating costs.

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Links:

- www.apiax.com und www.futurae.com